

TRANSWESTERN PIPELINE COMPANY, LLC
SUMMARY OF MONTHLY INDEX PRICES

Beginning with the January 2005 posted index prices Transwestern Pipeline Company will post only the calculated monthly averages of our five tariff indices. TWPL is making this posting change due to publication subscription limitations and copyright issues.

If you have questions concerning the data used for these calculations, please contact Debbie Moseley at (281) 714-2218.

<u>Imbalance Location</u>	<u>MIP Gas Daily-Daily Price Survey</u>	<u>January 2012 Monthly Average Index Rate</u>
East of Thoreau Area	“Permian Basin Area, TWPL”	\$2.622
North of Blanco El Paso – Bondad	“New Mexico – San Juan Basin	\$2.615
Blanco El Paso – non-Bondad	“New Mexico – San Juan Basin	\$2.634
West of Thoreau Except PGE Topock	“Others, SoCal gas, large pkgs”	\$2.932
West of Thoreau-PGE Topock	“Others, PG&E, large pkgs”	\$2.910